

Change of Asset Manager

For policy no.	
	1 st Policyholder <input type="checkbox"/> legal entity
Name/First name/Company	
Address/ZIP code/Country	
Date of birth/Incorporation date	
Telephone number	
E-mail <input type="checkbox"/> none	
Legal representative	
	2 nd Policyholder <input type="checkbox"/> legal entity
Name/First name/Company	
Address/ZIP code/Country	
Date of birth/Incorporation date	
Telephone number	
E-mail <input type="checkbox"/> none	
Legal representative	

Youplus can appoint external professional managers for the financial management of the assets underlying the policies, moreover one or more asset manager for each policy can be appointed.

The policyholder can change the asset manager, as long as the policy is still effective, via written request and choosing from the list of the asset managers accepted by Youplus.

If Youplus considers the chosen asset manager inappropriate for the selected investment strategy, the change will not be executed, and the power of attorney will remain with the current asset manager of the portfolio account.

Within the scope of the valid investment strategy defined by the policyholder, the asset manager shall make all investment decisions for the management of the assets of the portfolio account, which he deems to be necessary, and he shall be free to make any investments in line with the chosen investment strategy which are customary in the banking industry excluding the investment products listed below.

However, Youplus reserves the right to reject certain investments and sell existing investments, which we regard as unsuitable for a life insurance or for Youplus as the owner of the assets in the portfolio account.

Current Asset Manager

Company	
Contact person (name/surname)	
Telephone number	
E-mail	

New Asset Manager

Company	
Address/ZIP/Country	
Telephone number	
E-mail	
Contact person (name/surname)	
Telephone number	
E-mail	

Investment strategy

The policyholder takes responsibility for any loss to be connected to the investments and transactions related to the chosen strategy.

No change in the investment strategy

New investment strategy (Form “ Change of investment strategy” signed and attached)

The policyholder discharges Youplus from any responsibility if losses will incur through the asset manager, according to the asset manager mandate, due to a negative performance of the market.

For example, the following products are not allowed:

- options or non standard and unquoted warrants
- investment in commodities
- futures
- promissory notes
- direct real estate investments
- precious metals (physical precious metals i.e. gold bars, silver bars, etc.)
- investments which could cause the company additional expenses
- shares in partnerships
- unquotable assets

The above-mentioned list of not allowed investments is not complete and can be modified or extended at any moment.

Signature of the policyholder (handwritten signature required)

Place, Date

1st and 2nd Policyholder/Legal representative

Signature of pledgee (if existent), (handwritten signature required)

Please note that if the insurance policy has been pledged as collateral, the additional consent of the pledgee to the change of asset manager is required.

Place, Date

Pledgee

Compulsory enclosures - Youplus reserves the right to request any additional document if needed:

- 3** copies of the **asset management mandate**: 1 with signature of policyholder in original; 2 with signature of asset manager in original (both will then be signed by Youplus and one copy will be sent back to the asset manager)
- 3** copies of the **investment strategy** – if different from the initial one and not included in the mandate – 1 with signature of policyholder in original; 2 with signature of asset manager in original (both will then be signed by Youplus and one copy will be sent back to the asset manager)
- Power of attorney** of the bank signed in original by the asset manager (it will then be signed by Youplus and sent to the custodian bank)
- For new Asset Managers:**
 - Asset Management Agreement**
 - Register of commerce** or company statute
 - Signature list**
 - Certified copies of **ID of the signatories**
 - Statement from Financial Market's Authority** (authorization to handle and confirmation of being checked against money laundering)